

# SUSTAINABLE DEVELOPMENT POLICY

## PREMIUM RESOURCES LTD.

Premium Resources Ltd. (the "**Company**") is committed to the sustainable development of the Company's projects by operating in a safe, socially, economically and environmentally responsible manner as the Company carries out activities to create value for all stakeholders.

The Company commits to:

- fully comply with its internal policies including the Code of Business Conduct and Ethics and with the laws and regulations in the jurisdictions where the Company operates;
- assess potential impacts and risks to health, safety, and the environment associated with the Company's exploration and development activities;
- build respectful relationships with the Company's stakeholders through open and transparent communication and disclosure of the Company's activities;
- ensure transparency in conducting the Company's business with all levels of government and stakeholders;
- provide appropriate planning and supervision to ensure adherence to the Company's policies and procedures;
- incorporate and apply industry standards and practices into the management of the Company's operations;
- encourage leadership, personal commitment and accountability for sustainable practices for all of the Company's employees and contractors;
- allocate sufficient human and financial resources to implement and manage sustainability commitments;
- design and operate the Company's facilities and projects to ensure that effective controls and technologies are in place to minimize and mitigate the identified risks and meet regulatory standards;
- regularly monitor activities to evaluate and take actions required to control, eliminate or minimize health, safety, and environmental risks;
- strive for continuous improvement by measuring results and recognizing opportunities for change;
- recognize and reward good practice and performance by the Company's employees and contractors; and
- create and implement emergency response plans to minimize and mitigate the impacts of accidents and consequences of recognized risks in the Company's activities.